

# Annual Accounts 16th August 2018 to 15th August 2019

**Emsworth CLT**

## **Report from the Treasurer For the year ended 15<sup>th</sup> August 2019**

### **Report from Treasurer**

These accounts cover the period from 16<sup>th</sup> August 2018 to 15<sup>th</sup> August 2019. The next financial year has been extended such that it runs from 16<sup>th</sup> August 2019 to 31<sup>st</sup> August 2020.

The costs we incurred are mainly related to setup charges of our Company, Marketing and part payment of a housing survey that we are carrying out in September. In addition, we had costs related to venue hire, admin, and publicity with a great deal of professional expertise given voluntarily.

At the end of the year the cash balance we held included grants received in advance which will contribute towards funding expenditure from September 2019 onward.

### **Exemption from audit**

The society is entitled to exemption from audit under the provisions of The Co-operative and Community Benefit Societies Act 2014 (Amendments to Audit Requirements) Order 2018.

The members were asked at a general meeting on 11<sup>th</sup> July 2019 to waive their right to require the society to obtain an audit of its accounts under section 476 of the Companies Act 2006 for the year ended 31 August 2019 and this was agreed unanimously.

Members will again vote at the AGM on 13 February 2020 to waive the requirement of the society to obtain an audit of its financial statements for the year ended 31 August 2020, in accordance with Section 476 of the Companies Act 2006.

**Harry Thuillier (Treasurer)**

# Annual Accounts 16th August 2018 to 15th August 2019

## Emsworth CLT Limited

### Statement of Financial Activities For the Year Ended 15<sup>th</sup> August 2019

	Notes	Year Ended 15.08.19 £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		1,303.00
Grants		19,413.25
Investment income		<u>0.00</u>
<b>Total</b>		<b>20,716.25</b>
<b>EXPENDITURE ON</b>		
Bank charges	2	0.00
Other		<u>11,298.55</u>
<b>Total</b>		<b>11,298.55</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,417.70</b>
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward		0.00
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>9,417.70</u></b>

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## Emsworth CLT Limited

### Balance Sheet At 15<sup>th</sup> August 2019

	Notes	Year Ended 15.08.19 £
FIXED ASSETS		
Tangible assets		-
CURRENT ASSETS		
Cash at bank & in hand		41,936.38
DEBTORS		
Amounts falling due within one year		-
NET CURRENT ASSETS		<u>41,936.38</u>
CREDITORS		31,666.68
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,269.70</u>
CAPITAL AND FUNDS		
Share Capital		852.00
Income & Expenditure account		9,417.70
TOTAL FUNDS		<u>10,269.70</u>

# Annual Accounts 16th August 2018 to 15th August 2019

## Detailed Statement of Financial Activities for the Year Ended 15<sup>th</sup> August 2019

### Income and Endowments

	Year ended 15 <sup>th</sup> August 2019 £
<b>Donations &amp; Legacies</b>	
Donations	1,303.00
Grants	<u>19,413.25</u>
<b>Total incoming resources</b>	<b><u>20,716.25</u></b>

### Expenditure

#### Other

Surveys (Housing survey part paid)	4,650.00
Support Costs (travel, Office Supplies, Software, Meeting rooms)	554.44
Subscriptions	199.00
Bank Charges	-
Legal & Professional Fees (Company setup, insurance)	1,896.64
Marketing (Leaflet & membership form design & print, Emsworth Show)	3,998.47
<b>Total Resources expended</b>	<b><u>11,298.55</u></b>

<b>Net</b>	<b><u>9,417.70</u></b>
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